

ECON 102
Introduction to Macroeconomics
Department of Economics, SHSS
Nazarbayev University
Fall 2016

Instructor: Dana Bazarkulova
Office: #8507
Office Hours: TTh 1-2 p.m. or by appointment
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Lecture: TTh 09:00 AM-10:15 AM
Classroom: 8.302

Important dates:

FIRST DAY of Classes 15 August
Last day to ADD 19 August
Last day to DROP 26 August
HOLIDAY - Constitution Day 30 August
Mid Term Report due to OR 8 October 2016
Fall Break 10-14 October
WITHDRAWAL Deadline 19 October
LAST DAY of class 25 November

Course Description: This course is an introduction to the basic tools of a macroeconomist. The material includes an introductory level approach to the concepts of national income accounting, aggregate demand and aggregate supply, and fiscal and monetary policies.

Required Textbook

Case, K., Fair R., and Oster S. Principles of economics. Pearson Education, 2012

COURSE ASSESSMENT DURING THE TERM:

Midterm Exam, closed book	30%	4 October, in class
In-class quizzes	15%	TBA
In-class assignments	15%	Every 4 th class
Final exam, closed book	35%	TBA by the registrar's office
Attendance	5%	Every class
Total	100%	

Midterm exams

The date for midterm exam is fixed. If you don't have a valid excuse (documented medical or family emergency only) for missing the exam, you will get a zero grade. If you provide a valid reason for missed midterm exam I will allocate 30% towards the final exam. No make-up exams are allowed.

Final exam

If you miss a final exam (documented medical or family emergency) I will make a decision about your grade according to the NU grading policy.

Class assignments

Every three lectures will be followed by tutorials. I will evaluate tutorial participation through in-class assignments that will vary in length and structure. The cumulative grade for in-class assignments will be 15%. In-class assignments will be in groups (maximum 2 students) and open-book.

Students who miss in-class assignment due to documented reasons will have an opportunity to submit it by the next class. However, the submission will be individual and the grade will be reduced by 50%.

In-class quizzes

Short quizzes will be conducted during lectures through online applications. You will use your smartphones to answer questions. I will announce quizzes in advance. Make sure you bring fully charged smartphone or tablet to the lecture. The cumulative grade for quizzes will be 10%.

Attendance

Regular attendance is expected and will be monitored every class. Students who miss 10 or more classes will not be allowed to write the final exam. The cumulative grade for attendance will be 5%.

There will be no extra credit opportunity in this course.

The standard grading scale will apply:

Your course grade is determined by the weighted average of assignments and test scores according to the following scale:

A	95-100	A-	90-94
B+	85-89	B	80-84
B-	75-79	C+	70-74
C	65-69	C-	60-64
D+	55-59	D	50-54
F	0-49		

COURSE POLICIES

Grade appeal

The appeal of any term work must be done within 1 week of receiving marks. In person only.

Communication and E-mail policy

I will post all study materials in the Moodle. All course notifications, due dates and grades will be posted there too.

IMPORTANT: Your e-mails MUST include your full name, student ID, group number in the subject line. Email me only from your @nu.edu.kz account. I will ignore any email from private email addresses. I will appreciate if you e-mails will include proper greetings and polite, clear questions. Please restrict e-mail correspondence to the course management issues. E.g. email me in case if you are sick or have a family emergency and cannot come to the class or test in time. Ask any questions regarding course material, tests and assignments in/after class or during office hours in person. Usually I reply emails fairly within a day or two. If you don't get a reply in two days, please send me a reminder.

Discipline

You are required to turn off your cell phone in class. No texting, talking on the phone, playing games, listening to the music, or web-browsing.

Using cell phone as a calculator during the test is strictly prohibited.

Academic Dishonesty

I do not tolerate cheating. Any student who is caught cheating on the test will get a zero grade and will be reported to the SHSS disciplinary committee. **Any cases of academic misconduct will be handled in accordance with the procedures of Nazarbayev University**

Tentative Course Outline:

- Introduction to Macroeconomics
- Measuring National Output and Economic Growth
- Unemployment, Inflation and Long-run Growth
- Aggregate Expenditure and Equilibrium Output
- The Government and Fiscal Policy
- The Monetary System and the FED. National Bank of RK
- Money Demand and the Equilibrium Interest Rate
- Aggregate Demand – Aggregate Supply Model
- The Labor Market in the Macroeconomy
- Financial Crises, Stabilization, and Deficits
- International economics

Note: this outline is tentative and could be the subject to changes as the course progresses.

I am looking forward for the Fall 2016 semester. You are welcome to contact me if you have any questions and concerns. Good luck!